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QBE wins General Insurer of the Year

QBE Australia has won the National Insurance Brokers Association's (NIBA) General Insurer of the Year award for the fourth consecutive year.

Presented on Sunday at NIBA's 23rd National Convention, the highly coveted award is the only one of its type in which brokers vote.

NIBA President Steve Ball says the award – which recognises the quality of service provided by insurers – is the most prestigious acknowledgment of excellence a general insurer can receive in Australia.

“Everyone in our industry has a responsibility to commit to quality service and strengthen our working relationships,” Mr Ball said. “That’s why the NIBA General Insurer of the Year award has become the industry’s most highly sought after endorsement because the broking community has officially selected the winner.”

NIBA Qualified Practising Insurance Brokers around Australia were asked to rank their preferred insurer according to a range of quality and service factors.

Finalists for the General Insurer of the Year Award included Allianz, Chubb and Zurich Financial Services.

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NIBA is an independent industry association with 500 firms and more than 2600 intermediaries, who handle approximately 80% of the commercial insurance transacted in Australia. Brokers play a major role in insurance distribution, handling \$7 billion in premiums annually and placing around half of Australia's total insurance business.