New South Wales

T R E A S U R E R

MEDIA RELEASE

IPART Review of NSW Taxation

NSW Treasurer Eric Roozendaal welcomed the final report of the Independent Pricing and Regulatory Tribunal review of NSW taxation and said it would be carefully considered in light of the upcoming mini budget.

The IPART Review was initiated in mid 2007 and a draft report was published in June 2008 calling for public submissions.

The review critiques NSW taxes against principles of efficiency, equity, simplicity, competitiveness and transparency and recommends improvements.

Mr Roozendaal said IPART's recommendations focussed on broadening the existing NSW tax base and shifting the burden to more efficient taxes.

"We will consider the recommendations in light of the state's existing income and fiscal obligations," he said.

"Since IPART criticises the Commonwealth's method of distributing GST revenues between the states, I hope the Federal Government will take this into account in its National Taxation Review."

The report will be provided to the Commonwealth Government's root and branch review of the Australian Taxation System and inform the November 11 mini budget.

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