

Thursday, 16 February *** FOR IMMEDIATE RELEASE ***

NIBA welcomes new President, Board changes

The Board of the National Insurance Brokers Association (NIBA) welcomes the appointment of Austbrokers AEI Group Managing Director Tim Wedlock as the association's new President effective from 16 February 2017.

Mr Wedlock replaces Graham Stevens, of Edgewise Insurance Brokers in Melbourne, as President. Mr Stevens will remain on the NIBA Board as a director.

At the same time, Aon Risk Services Director Eric Harris has been appointed as the new Vice President.

Mr Wedlock says: "It's a great honour and responsibility to become the NIBA President. I would like to thank Graham Stevens who has done an outstanding job for the past couple of years. I'm pleased he's remaining on the Board so we can collectively continue to benefit from his insight and experience. It is also important to acknowledge Eric Harris as our new Vice President.

"I'm really looking forward to working with the greater Insurance community, as well as CEO Dallas Booth, and the rest of the Board and our divisional committees on ways of promoting our NIBA message for the future being the voice for our broking partners around Australia."

Meanwhile, NIBA announces several retirements from the Board:

- Peter Blanco of De Conno & Blanco, Adelaide
- Peter Roberts, formerly of Insurance House Pty Ltd – Fortitude Valley, Queensland

Dianne Phelan, Group Operations Manager, BJS Insurance Brokers South Australia, has joined the Board as a director. Her appointment was effective December 2016.

"Dianne Phelan is a welcome addition to the Board," says Mr Wedlock. "She has had a long association with NIBA having been on the SA Divisional Committee as a Chair for many years."

Ms Phelan says: "I look forward to working with our new President Tim Wedlock to further the NIBA mission to be the one voice for insurance brokers in Australia, to represent their interest and promote professionalism in the industry."



NIBA CEO Dallas Booth adds Ms Phelan's addition to NIBA's national Board is pleasing as it now doubles the number of women on NIBA's Board. Willis Towers Watson's Marigold Magnaye was the only woman on NIBA Board till now.

"It would be great to have more women represented on our Board to reflect the changing broker demographic and this is the first step in the right direction."

"I would also like to thank Peter Blanco and Peter Roberts for their valuable contributions as a while on the NIBA Board," says Mr Wedlock.

David Duffield joins Insurance Brokers Code Compliance Committee

David Duffield will shortly retire from the NIBA Board to take up the role of industry representative on the Insurance Broking Code Compliance Committee following the retirement of Stephen Lardner.

Sally Davis, General Manager, Code Compliance Committee welcomed Mr Duffield to the committee. "The Committee looks forward to working with Mr Duffield. We would like to thank Stephen Lardner as outgoing industry representative on the committee and acknowledge the valuable contribution he has made to the committee's work."

Mr Booth adds: "We would like to thank Mr Lardner for his two years services on the Code Committee as the inaugural member of the committee representing industry. We are grateful for his service."

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NIBA is an independent industry association representing approximately 320 firms and more than 3500 individual intermediaries, who handle almost 90 per cent of the commercial insurance transacted in Australia. Brokers play a major role in insurance distribution, handling \$18 billion in premiums annually and placing around half of Australia's total insurance business.