

**For immediate release: Tuesday 30 August 2016**

## Insuring against emerging risks of the new economy

From terrorism to Uber and the sharing economy, protecting businesses of the future has changed, and this year's National Insurance Brokers Association (NIBA) Reinvention Convention Melbourne on 11-13 September will provide insights on emerging risks for SMEs.

NIBA CEO Dallas Booth says: "Insurance brokers are at the coalface of the changes that are happening in society and the community. Our members see the challenges Australian businesses are facing as events in the world impact on their day-to-day livelihoods.

"That is why this year's convention aims to equip them with the tools to respond to these challenges."

Based around the theme of Reinvention, this year's NIBA Convention will feature a stellar line-up of thought-leaders including youth advocate Yassmin Abdel-Magied, social demographer Bernard Salt, and Uber Victoria's Matt Denman among others.

Setting the scene, Abdel-Magied will discuss the trends affecting society and Salt will look at how the business landscape is being reshaped.

Booth says: "The Australia economy is changing - it is no longer about mining and construction. We're seeing new businesses like Uber and Airbnb disrupting various sectors and they are not alone. New forms of technology are affecting almost all areas of business.

"The changing face of society means the nature of risk is changing, and that immediately leads to changing insurance needs."

For example, Uber's Denman will discuss how his business may well make car ownership a thing of the past. And Geoff Stooke, joint managing director of Modern Risk Solutions, will provide some insight on how insurance intermediaries can support such change and add value to solve complex risks relating to new business models in the sharing economy.

Terrorism preparedness should never be far from any SME's mind. Speakers Mike Pennell, chief underwriting officer of the Australian Reinsurance Pool Corporation will explain how the scheme works and potential future changes, and Stella Pruscino from Willis Towers Watson will share her experience on how to insure against such incidents, including not only property risks but liability and workers compensation exposures.



Booth says insurance brokers need to reinvent to stay relevant, and to continue to provide value to their clients.

Full details on program and pricing available at [www.nibaconvention.com.au](http://www.nibaconvention.com.au). Over 1,200 delegates attended the 2015 Convention in Melbourne, with many taking advantage of the free Expo Hall entry available to network with exhibitors.

**Event: Reinvention – 2016 NIBA Convention**

**Where: Melbourne Convention and Exhibition Centre**

**When: 11-13 September**

**Special Guest Speakers: Melbourne Cup winning jockey Michelle Payne and seven-time surfing world champion Layne Beachley**

Interviews with NIBA CEO Dallas Booth and selected speakers can be arranged.

**Contact Michelle Lam (02) 9459 4320 or email [mlam@niba.com.au](mailto:mlam@niba.com.au)**

## **About NIBA**

NIBA is an independent industry association representing approximately 320 firms and more than 3500 individual intermediaries, who handle almost 90 per cent of the commercial insurance transacted in Australia. Brokers play a major role in insurance distribution, handling \$18 billion in premiums annually and placing around half of Australia's total insurance business.