



Media release

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ANZIIF and NIBA announce historic partnership on broker education Agreement precedes launch of new broker, industry education

The Australian and New Zealand Institute of Insurance and Finance (ANZIIF) and the National Insurance Brokers Association (NIBA) are pleased to announce the signing of a partnership agreement on the delivery of broker education. The agreement was signed at the NIBA head office in Sydney following a broker education forum facilitated by the two organisations.

The collaboration will involve ANZIIF becoming NIBA's preferred supplier of broker education with immediate effect. The organisations have been working towards the development of new education and training since March. Domestic and international brokers and broker network groups have also been consulted to ensure the high quality and relevance of formal education, training and continuing professional development to brokers.

As the industry's major non-profit providers of insurance education, training and professional development, the agreement is an extension of the two bodies' focus on serving the industry and evolving to meet its needs.

"We have a long relationship with ANZIIF and we are looking forward to working together to ensure Australian brokers have access to representation and world-class education. This partnership will facilitate this and we have full confidence that it will deliver positive outcomes for individual brokers and, ultimately, for their businesses and clients," NIBA CEO Dallas Booth said.

"This collaboration is industry-led and has been in development for many months. As not-for-profit education providers, our reason for being is the success and health of the insurance industry and the brokers and brokerages within it. We are pleased that we – NIBA, ANZIIF and industry – are able to work so effectively together on what we are confident will provide brokers the best possible education and training," said Prue Willsford, CEO, ANZIIF.

The agreement is timed to coincide with the launch of the ANZIIF Skills Units, a major reform of industry education, including broker education. The Skills Units are FNS15-compliant and are designed to meet changes in the industry and to reflect the needs of brokers and business now and into the future.

Developed with industry, the teaching, resources and assessment will mimic real-life work scenarios and support professionals to be immediately effective in their roles. The new format

will offer professionals the opportunity to undertake shorter, more concentrated units that allow them to upskill quickly, providing immediate benefit to their businesses.

“ANZIIF and NIBA already work together in a number of areas. This education partnership is a natural extension and one that reflects our strong desire for collaboration to support insurance businesses and professionals,” said Willsford.

“Quality education and training will remain the foundation on which professionalism in insurance broking is built,” said Mr Booth. “NIBA and ANZIIF will work closely to ensure education meets the needs of today’s brokers, while also preparing them for the challenges that lie ahead.”

Under the agreement, NIBA and ANZIIF will work with industry on broker research, industry initiatives, education standards and professionalism. NIBA will retain its member services and its lobbying and representation responsibilities, while ANZIIF will continue its education, membership and community projects.

NIBA College, meanwhile, will take no further enrolments into its qualifications, training and CPD programs, and existing College students will have until 1 September 2016 to complete their studies. From this date, remaining NIBA students will transition to ANZIIF’s education programs.

NIBA and ANZIIF have a combined 163 years of experience in insurance industry education. NIBA was established in 1982; ANZIIF was established in 1894. This year, ANZIIF was announced Asia Educational Service Provider of the Year for the 11th time, while NIBA has won multiple domestic awards for the quality of its education and training.

More information is available from the ANZIIF and NIBA websites.

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The Australian and New Zealand Institute of Insurance and Finance (ANZIIF) is the leading membership body and provider of education, training and professional development services to the insurance and financial services industry in Australia, New Zealand and the Asia-Pacific region.

Established in 1884, ANZIIF has more than 14,000 members in over 50 countries. With offices in Australia, New Zealand and China, our mission is to lead, engage and support the industry through education, thought leadership, community initiatives and the promotion of professional standards. Through our activities, we aim to help members to achieve their career and corporate aspirations and to contribute to the success of the insurance and financial services industry.

Formed in 1982, NIBA is the peak body for insurance brokers in Australia, representing approximately 320 firms and more than 3800 individual intermediaries, who handle almost 90% of the commercial insurance transacted in Australia and place around half of Australia’s total insurance business.