



NIBA initiatives
and achievements
2013/2014

NIBA's key achievements

Another busy financial year for NIBA has resulted in significant successes on behalf of brokers nation-wide. A snapshot of our activity includes:

- Completion of major submissions to the Financial System Inquiry; Funding of Natural Disasters Inquiry; WA Workers Compensation legislation review; North Queensland Insurance Issues and many more.
- On-going positioning of NIBA as a key contact point for Federal and State governments and regulatory bodies on insurance matters.
- Regular contact and meetings with senior ASIC officers including Deputy Chairman Peter Kell.
- New Insurance Brokers Code of Practice in place, and a new Code Compliance Committee in operation.
- Exhaustive review and re-writing of NIBA College course materials, following extensive feedback from NIBA members.
- Greater promotion and uptake of NIBA College CPD courses – including the introduction of the new Self-Managed CPD company subscription initiative.
- NIBA's mentoring program in operation across all NIBA regions.
- Development of enhanced, mobile-friendly version of Broker Buzz e-newsletter, which is now circulated weekly rather than fortnightly.
- Record numbers of attendees at NIBA underwriting expos and our Gala and Christmas events.
- NIBA representation at all major cluster group conferences, often with speaking opportunities.
- Successful application for Federal Government NWDF subsidies to permit 122 students to complete their Diploma of Insurance Broking through NIBA College.
- Extensive research carried out to establish viability and best course of action for a broker value proposition community awareness campaign.
- Complete re-design of the NIBA *Gazette*.
- Heightened media profile including coverage of the role of brokers on national television, print, radio and online channels.
- Creation of new sub-committees in Northern Territory and Tasmania to offer improved educational and networking opportunities for NIBA members.
- Complete structural and visual redesign of the NIBA website – set to launch in September / October.
- Initial research carried out into the development of a 'Careers in Insurance' campaign.
- Significantly enhanced presence and engagement levels on a range of social media platforms.
- Overseen 12% year-on-year increase in use of the Need a Broker call centre.



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The scope of NIBA activities on behalf of our members – and often their clients – is wide and varied. It has been the greatest privilege to have had the chance to act as President of such a relevant and vibrant Association for the past two years.”

David Wyner, NIBA President 2012-2014

NIBA's vital statistics for 2013/2014

Across its core strategies of representation, professionalism, community awareness and member services, it has been another extremely busy year for NIBA. The figures below outline some of our key activities and successes of the past year.

743

insurance professionals attended a NIBA seminar

10

major Government regulatory submissions completed

4659

individual NIBA members

343

Principal NIBA members

656

followers of our Facebook page

**22
25**

average monthly calls to the Need a Broker call centre – a 12% year-on-year increase

4165

insurance professionals attended a NIBA Christmas or Gala event across Australia

1053

followers of our Twitter account @NIBA_Australia

222

insurance professionals took part in the NIBA mentoring program

551

brokers have completed NIBA College CPD courses on the Code of Practice; FOFA reforms; Insurance Contracts Amendments Act; and Privacy Amendments Act

2086

brokers with the QPIB, CPIB or Fellow designation

136

media appearances

1148

participants in the NIBA Broker Market Survey

63

brokers undertaking or completing traineeships through NIBA College

360

Average daily hits to the Need a Broker website

401

number of brokers graduating from NIBA College having completed their Diploma studies

1175

followers of our LinkedIn company page

13,358

Dollars raised for the Little Heroes Foundation charity at NIBA NSW events

*Stats accurate as of 10 October 2014.
NIBA financial year runs from
1 November – 31 October*



In a constantly changing business and regulatory landscape, NIBA continues to protect the interests of members and their clients, as well as providing outstanding educational and networking opportunities for brokers across Australia.”

Dallas Booth, Chief Executive Officer, NIBA



NIBA's core objectives

NIBA puts the needs of its members front and centre of all its activities, with a particular focus on our four key objectives:

Representation

NIBA is the 'One Voice' for insurance brokers in Australia and aims to represent the interests of brokers, on behalf of their clients, to:

- Governments
- Regulators
- Media
- Consumer Groups
- Community

Professionalism

NIBA aims to set and promote quality standards for insurance broking in Australia and enhance and promote the professionalism of brokers. Through NIBA College, we provide opportunities to achieve and maintain high levels of professional competence.

Community Awareness

NIBA aims to educate communities on the importance of insurance and the role of insurance brokers as "trusted advisers" of the client in providing expert and professional advice on risk and risk transfer.

Member Services

NIBA aims to provide effective and efficient support and services in the areas of:

- NIBA Convention
- Young Professionals forums
- Mentoring
- Professional Indemnity Scheme
- Broker and industry communications
- Technical and Legal support
- New and developing trends in emerging risks, technology and the economy



NIBA membership benefits at a glance

- High-level representation
- Discounted prices on events, seminars, training and qualifications
- Access to industry-leading communications, including *Insurance & Risk Professional* magazine, *NIBA Gazette* and *Broker Buzz* e-newsletter
- Access to industry-leading PI scheme
- Assistance with technical and legal queries
- Broker presence on Need a Broker website (QPIB only)
- Membership fees are tax deductible.

For full details of what NIBA membership has to offer you, please visit

www.niba.com.au/membership

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