

Thursday, 1 April 2021

## NIBA CEO to retire from the role later this year

NIBA President Dianne Phelan today indicated that the NIBA CEO, Dallas Booth, has advised the NIBA Board of his intention to retire from the CEO role later this year. This will complete in excess of 10 years' service by Dallas to NIBA and the insurance brokers of Australia.

Phelan said that the NIBA Board has been discussing this matter with Dallas, and that a succession process (by way of executive search to find a replacement Chief Executive Officer) has now commenced.

"In addition, Dallas has indicated to the Board that he will remain available to assist the Board and the new Chief Executive Officer with the forthcoming 2022 review of general insurance remuneration arrangements, including insurance broker commissions. The Board will continue to utilise Dallas' support and expertise on this and any other projects where his support is likely to be needed," Phelan said.

"The Board has been extremely lucky to have had Dallas as our CEO and we thank him for his dedication to representing and acting in the best interest of our members. Over the coming months, we invite you to join us in celebrating Dallas' tremendous contribution to NIBA and the insurance industry as a whole," she added.

The Board will provide further information to Members in due course, when the search process has concluded.

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## **About NIBA**

The National Insurance Brokers Association is the peak representative body for the intermediated insurance industry in Australia.

NIBA represents approximately 450 member firms and 15,000 individual brokers including large, multinational insurance brokers, Australian broker networks, and small to medium-sized businesses located in cities, and regional areas right around Australia.

NIBA member firms all hold an Australian financial services licence, issued by the Australian Securities and Investments Commission under the Corporations Act, which enables them to deal in or advise on risk insurance products.

At an international level, NIBA is a member of the Council of Asia Pacific Insurance Brokers Associations (CAPIBA) and the World Federation of Insurance Intermediaries (WFII).

NIBA is committed to supporting its members by representing the interests of brokers and their members to government and regulators and promoting high levels of professionalism.