

Sponsor's Prize Terms and Conditions for the NIBA Broker of the Year Awards Competition 2025



1. The NIBA Broker of the Year Awards Competition is sponsored by Insurance Australia Limited, ABN 11 000 016 722, AFSL 227681, trading as CGU Insurance (**Promotion**). These terms govern the awarding of prizes by the Sponsor to those eligible entrants who have entered the promotion and who have been selected by NIBA to win a Prize. Entering this promotion, and acceptance of an award is deemed acceptance of these terms and conditions. These terms and conditions include provisions which limit the Sponsor's liability for certain types of loss or damage.
2. The promoter is the National Insurance Brokers Association (NIBA) ABN 44 097 120 146 of Suite 4.01B, Level 4, 31 Market Street, Sydney NSW 2000 (**NIBA, Promoter**). The Sponsor is Insurance Australia Limited, ABN 11 000 016 722, AFSL 227681, trading as CGU Insurance (**IAG, CGU, Sponsor**).
3. Unless specified otherwise, any references in these terms to \$ (dollars), or an amount of money is a reference to the lawful currency of Australia;
4. These terms are not the terms and conditions of the Promotion. Entry to this competition, eligibility, conditions of entry, and all elements of the Promotion including the application, adjudication and selection process is governed and run by the Promoter. The Sponsor is responsible for the awards of Prizes only and otherwise bears no liability or responsibility for the organisation, conditions of entry, application or adjudication or any other element of the Promotion in any way. Details of entry can be found on NIBA's website, details of which can be found here <https://www.niba.com.au/awards/broker-year-award>.
5. To be awarded a Prize, Entrants consent to being contacted by representatives of the Sponsor.

Award Prize Details

6. The Sponsor shall provide two main awards for Entrants:
 - (1) **the State Awards**
five State Awards will be awarded to five winners, one winner shall be selected from each of the following five states/territories:
(1) NSW/ACT, (2) VIC/TAS, (3) QLD, (4) SA/NT, and (5) WA
 - (2) **The National Award**
Each of these five winners will be eligible to compete for the second award, which is the 'National Award'
(each, a Prize).

7. State Awards:

The State Award prize includes the following:

- 3 day on-country immersive experience includes (2 nights accommodation) along with representatives from the Sponsor & NIBA
- Travel to and from the event: This includes either return economy flights from the capital city nearest to the Entrant's residence or for Entrants who live locally to the site of the Prize, the cost of parking if applicable.
- Accommodation for any additional nights necessary to the tailored experience, as determined by the Sponsor
- Return airport transfers from the destination airport to the provided accommodation.

- Breakfast, lunches & dinners provided (subject to arrival & departure dates and times)

The value of the Prize is determined based on the costs incurred for travel and other related expenses. Consequently, the value of the Prize may vary among Entrants. Prizes and inclusions are not exchangeable or redeemable for cash or other goods or services. A Prize cannot be transferred to any other person, unless agreed to by the Sponsor. Each Prize must be taken as stated and no compensation will be payable if an Entrant is unable to use the Prize as stated.

8. National Award:

The National Award includes the following:

- A 4-day executive education course at NYU Stern Business School during the Autumn class period April-June 2026 in New York City.
- Return Premium Economy airfares from capital city nearest to the Entrant's residence to [New York City]
- Return airport transfers from the airport in New York to the accommodation in New York City, and then back to the airport in New York City.
- Seven nights accommodation close to NYU Campus - Queen Room
- excursion in New York up to the value of \$500.00 USD (to be chosen by the Entrant from options provided by the Sponsor)

The value of the Prize is determined based on the costs incurred for travel and other related expenses. Consequently, the value of the Prize may vary depending on the Entrant. Prizes and inclusions are not exchangeable or redeemable for cash or other goods or services. A Prize cannot be transferred to any other person, unless agreed to by the Sponsor. Each Prize must be taken as stated and no compensation will be payable if an Entrant is unable to use the Prize as stated.

9. The Prize details provided in sections 8 and 9 are **approximate** and may be subject to modification. The Sponsor shall furnish finalised and comprehensive details of the Prize to each Entrant via email after they have been selected for the Prize. Any expenses incurred by the Entrant that exceed the inclusions of the Prize shall be the sole responsibility of the Entrant. The Sponsor will endeavour to reasonably accommodate the Entrant; however, the Sponsor retains the sole discretion to make the final determination regarding the specifics of the Prize.
10. Entrants must hold a valid passport and be eligible to enter the United States of America (USA) for study/visitation purposes. Any costs associated with entry into the USA are borne by the Entrant. It is a condition of accepting a prize that the Entrant accept the conditions of use of that Prize.

General

11. **EXCEPT FOR ANY LIABILITY THAT CANNOT BE EXCLUDED BY LAW (IN WHICH CASE THAT LIABILITY IS LIMITED TO THE MINIMUM ALLOWABLE BY LAW), THE SPONSOR'S LIABILITY IS LIMITED TO \$75K.**
12. **TO THE EXTENT PERMITTED BY LAW, THE SPONSOR (INCLUDING ITS OFFICERS, EMPLOYEES AND AGENTS) EXCLUDES ALL LIABILITY FOR ANY LOSS OR DAMAGE WHICH MAY FAIRLY AND REASONABLY BE CONSIDERED NOT TO ARISE NATURALLY, DIRECTLY OR IN THE ORDINARY COURSE OF EVENTS FROM A BREACH OF THESE TERMS OR OTHER WRONGFUL ACT OR OMISSION GIVING RISE TO THE RELEVANT LIABILITY. NOTHING IN THIS CLAUSE PRECLUDES THE RECOVERY OF LOSS INCURRED BY A PARTY IN RELATION TO INTENTIONAL WRONGFUL ACTS OR OMISSIONS.**
13. Nothing in these terms and conditions restricts, excludes, modifies or purports to restrict, exclude or modify any statutory consumer rights under any applicable law, including the *Competition and Consumer Act 2010* (Cth).

14. The Sponsor will collect, use, and disclose personal information provided by Entrants in connection with the Promotion in accordance with the [IAG Master Privacy Policy](#).
15. Entrants agree and consent to the Sponsor receiving, using and disclosing the Entrant's personal information solely for the purposes of facilitating the Entrant being able to avail of the benefit of the Prize (this may include to third parties and any applicable statutory authorities).